

St. Johns' Catholic Church
Finance Council Meeting
February 16, 2009

Attendees: Father Phil O'Kennedy, Sr. Virginia Rohling, Jo Batson, Judy Berkowitz, Greg Curtis, Annette Gass, Mona Hoppmeyer, Rick White

- 1) Opening Prayer: Father Phil
- 2) Pastor's Comments: Fr. Phil outlined the purpose of the new Finance Council going forward. He asked each member to introduce themselves and how long they have been a member of the parish and the council. Fr. Phil also added that Sydney Dean and Gail Jackson will also become members of the Council.
- 3) Finance Chair: Annette Gass distributed finance reports as follows.
 - a. 2009 Budget: Each member was given a copy of the 2009 Budget. There was discussion on the debt reduction, the \$100K contribution to Catholic High School, and the \$100K line item for savings for the new parish. Note: Future contributions to CHS will be specifically for the Capital Campaign; a letter was sent in January 2009 to the principal to this effect.
 - b. January 2009 Building Fund Statement: Annette reported the Diocesan Deposit and Loan Fund savings interest rate is currently at 1.25%.
 - c. January 2009 Operating Account Statement
 - d. December 2008 Quarterly Parish Report: This is a new format for the report.
 - e. Utility Cost Comparison: The utilities for the church have increased substantially with the new administration building.
 - f. Payroll Cost Comparison: The increased in staffing has increased payroll and benefits.
 - g. Rectory Improvements Costs: Significant improvements were needed to the rectory primarily due to termite damage.
- 4) Other
 - a. Discussion of a 2nd priest residence for the associate pastor. Two houses near the church have been considered for a possible residence.
- 5) Next Meeting Agenda Item
 - a. Accounting of funds spent on the new administrative building and the parking and field site.
- 6) Closing Prayer